

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: April 27, 2000
Maturity Date: July 27, 2000
CUSIP Number: 912795EU1

High Rate: 5.620% Investment Rate 1/: 5.782% Price: 98.579

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 96%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,584,165	\$ 6,768,165
Noncompetitive	1,349,950	1,349,950
PUBLIC SUBTOTAL	21,934,115	8,118,115 2/
Foreign Official Refunded	386,200	386,200
SUBTOTAL	22,320,315	8,504,315
Federal Reserve	6,814,000	6,814,000
Foreign Official Add-On	0	0
TOTAL	\$ 29,134,315	\$ 15,318,315

Median rate 5.610%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.570%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,934,115 / 8,118,115 = 2.70

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,073,338,000

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